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### H. R. 6077

Florence P. Dwyer

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92<sup>D</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 6077

## IN THE HOUSE OF REPRESENTATIVES

MARCH 15, 1971

Mr. HOLIFIELD (for himself and Mrs. DWYER) introduced the following bill;  
which was referred to the Committee on Government Operations

## A BILL

To remove certain limitations on the granting of relief to owners  
of lost or stolen bearer securities of the United States, and  
for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 That subsections (a) through (d) of section 8 of the Gov-  
4 ernment Losses in Shipment Act, as amended (31 U.S.C.  
5 738a), are amended to read as follows:

6 “(a) Under such regulations as he may deem necessary  
7 for the administration of this section, the Secretary of the  
8 Treasury is authorized to grant relief on account of the loss,  
9 theft, destruction, mutilation, or defacement of any security  
10 identified by number and description.

1       “(b) A bond of indemnity shall be required as a con-  
2 dition of relief, whether before, at, or after maturity, on  
3 account of any security payable to bearer or so assigned as  
4 to become, in effect, payable to bearer which is not clearly  
5 proven to have been destroyed. The bond of indemnity shall  
6 be in such form and amount and with such surety, sureties,  
7 or security as the Secretary of the Treasury shall require.

8       “(c) No relief shall be granted on account of interest  
9 coupons claimed to have been attached to a security unless  
10 the Secretary is satisfied that such coupons have not been  
11 paid and are in fact destroyed or will not become the basis  
12 of a valid claim against the United States.

13       “(d) The term ‘security’ means any direct obligation of  
14 the United States issued pursuant to law for valuable con-  
15 sideration, including bonds, notes, certificates of indebted-  
16 ness, and Treasury bills, and interim certificates issued for  
17 any such security.”

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**A BILL**

To remove certain limitations on the granting of relief to owners of lost or stolen bearer securities of the United States, and for other purposes.

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By Mr. HOLIFIELD and Mrs. DWYER

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MARCH 15, 1971

Referred to the Committee on Government Operations