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Kean University, "2021 S&P Global Ratings Letter - Part 1" (2021). *Evidence Inventory*. 172.
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2021 S&P Global Ratings Letter - Part 1

Abstract

2021 S&P Global Ratings Letter - Part 1 (Bond Rating A-/Outlook "Stable")

Keywords

bond rating, finance

March 3, 2021

Kean University
1000 Morris Ave.
Union, NJ 07083
Attention: Mr. Andrew Brannen, Vice President of Finance

Re: *New Jersey Educational Facilities Authority (Kean University) Revenue Refunding Bonds, New Jersey*

Dear Mr. Brennen:

S&P Global Ratings hereby affirms its rating of "A-" for the above-referenced obligations and changed the outlook to stable from negative. A copy of the rationale supporting the rating and outlook is enclosed. This letter constitutes S&P Global Ratings' permission for you to disseminate the above-assigned ratings to interested parties in accordance with applicable laws and regulations. However, permission for such dissemination (other than to professional advisors bound by appropriate confidentiality arrangements or to allow the Issuer to comply with its regulatory obligations) will become effective only after we have released the ratings on standardandpoors.com. Any dissemination on any Website by you or your agents shall include the full analysis for the rating, including any updates, where applicable. Any such dissemination shall not be done in a manner that would serve as a substitute for any products and services containing S&P Global Ratings' intellectual property for which a fee is charged.

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